



20
22

ANNUAL
REPORT



Hon Colin Brooks MP

Minister for Child Protection and Family Services
Minister for Disability, Ageing and Carers

GPO Box 1774
Melbourne Victoria 3001
Telephone: +61 3 9096 0301
www.dffh.vic.gov.au

BAC-CO-31410

Trevor Dobbyn and Derek O'Leary
Victorian Men's Shed Association
Email: ceo@vmsa.org.au

Dear Trevor Dobbyn and Derek O'Leary

On the occasion of the Victorian Men's Shed Association's (VMSA) 2022 Annual General Meeting, I extend my best wishes to shed participants throughout Victoria. We are very fortunate to have such a strong community of sheds across the state.

The Andrews Labor Government continues to support men's sheds because we recognise them as important places for men to connect to each other and their community. The local shed provides a place to meet with friends, share skills and work on shared projects. I'm very proud to support Victorian sheds as part of my portfolio and have been amazed by the experience and knowledge of the men's sheds participants I have met. It is an absolute privilege to hear from many shedders about the importance of local men's shed in their lives.

As well as the positive health benefits for shed participants, men's shed groups are an important part of their local community. Whether that's running a repair café, building garden benches for the local park or school, creating memory boxes for families who have lost loved ones or helping out with a community event, the contribution of shedders to local communities is valued greatly.

The VMSA's role as the peak organisation for men's sheds in Victoria is highly appreciated by shed groups and by government. The VMSA does a brilliant job of linking shed participants with the information and resources they need to participate in a safe and thriving men's shed community.

In addition, the VMSA has actively been sharing knowledge and experience with the Victorian Government's Seniors Advisory Committee, the newly formed Digital Connectedness Reference Group and previously the Volunteer Strategy Taskforce. Importantly, through the VMSA, shed participants continue to have a voice in government.

Further, by working with these committees, I am pleased to learn that the VMSA has been able to support shedders to increase their digital literacy skills so that more shedders feel comfortable in the transition to digital communication channels.

The recent appointment of two field officers will provide on the ground support by directly engaging with shed groups to help them connect with the resources they need, when they

need it. The VMSA has also supported coordination of governance training so that sheds across the state can feel confident that their operations are contemporary and robust.

The Andrew's Labor Government is proud to say that with the recent announcement of grants to 30 shed groups through the 2022-23 Men's Shed Funding Program, the Labor Government has now allocated 459 grants to Victorian shed groups since 2015.

I look forward to continuing to support shed groups across Victoria and continuing to hear of the good work done by shedders and the VMSA in the future.

Yours sincerely



Hon Colin Brooks MP
Minister for Disability, Ageing and Carers

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The Victorian Men's Shed Association (VMSA) is the peak body, focused on representing, supporting and advocating for Men's Sheds in Victoria and for the health and wellbeing benefits they deliver to their members.

Participation in Men's Sheds helps mitigate against the known risks to men of social loneliness, isolation and depression caused through unemployment, retrenchment, retirement or other life-changing conditions. Sheds provide a safe and friendly environment where men can talk, learn new skills, share their life's experiences and engage in meaningful activities and projects as part of the community.

As members of the VMSA, Victoria's Men's Sheds gain access to support with managing and funding their sheds, regular communications on mental health and physical wellbeing education and advice and benefitting from the knowhow accessible throughout the Men's Shed network.

JOINT MESSAGE FROM THE CHAIR AND THE CEO



Trevor Dobbyn
Chair



Derek O'Leary
CEO

We are pleased to report excellent progress for the Victorian Men's Shed Association in 2021-22, despite the challenging effects of the state's COVID lockdowns in the latter part of 2021. Staying on top of the ever changing restrictions and guidelines became a big piece of work for both the VMSA and the Shed committees.

We congratulate all Shed committees and members who played an integral part in encouraging their members to get double vaccinated and keeping their communities both safe and connected.

With the ending of lockdowns, we appointed two new field officers. Cameron Thomson joined us in the Latrobe Valley and works closely with the Latrobe Health Assembly to connect Men's Sheds in the area to grow and attract new members from the community.

Darren Scicluna commenced in March. His role is funded by the Federal Department of Health for the next three years and he will be out and about visiting sheds all over the state, planning gatherings, health events and helping you with grant and funding applications.

Within the VMSA, the board turned its mind to setting out a pathway to ensure the long-term sustainability of our organisation and its capacity to promote and support men's health and well being in partnership with our statewide network of Sheds. We are pleased to present the details of our future plans in this Annual Report.

A key part of our strategy was to rejoin the national body, AMSA, as a first step towards avoiding duplication of programs and services, reducing costs and presenting a consistent and more powerful presence for Men's Sheds in our communities.

Other key partnerships were forged. Justice Connect delivered many great training sessions covering shed governance, risk, and auspicing arrangements. We thank both Justice Connect and the Victorian Government for its financial support.

The Black Dog Institute is working with us to provide enhanced mental health education programs soundly based on science and lived experience.

Sadly, we have started the new financial year with the passing of former director and VMSA Secretary, Peter Bettes after a period of ill health. Peter put his heart and soul into promoting the interests and profile of Men's Sheds and will be sorely missed.

We would like to thank all our directors for volunteering their time to set out and deliver our vision for Victoria's Men's Sheds. This report is a tribute to their efforts over the past year.

We're sure that our new three year strategy will enable us to provide high quality support and guidance for Men's Sheds and their members in the years ahead.



VMSA'S STRATEGIC GOALS

The VMSA undertook a substantial review of its strategic direction in 2021-22 to ensure it aligned with the organisation's primary purpose to promote men's health through support of its state network of Sheds. The review also aimed to produce a clearly articulated strategy that would encourage future funding from the Victorian Government and other stakeholders to underpin the association's sustainability.

The new strategic plan was signed off by the board at its May meeting and is built around three strategic pillars:



GOVERNANCE



SUSTAINABILITY AND SERVICE



SUPPORT FOR SHEDS

VMOSA PURPOSE:

To advance mental health and personal wellbeing by supporting the growth and sustainability of Men's Sheds in Victoria



GOVERNANCE

The VMOSA is committed to the best governance policy and practice aligned with the aspirations of its community, its strategy and its resources. We recognise that strong and effective governance is the foundation upon which all other strategic objectives are built and achieved.

CATEGORY	DESCRIPTION
Policies and processes	Develop and maintain a set of governing policy documents to ensure the integrity and clarity in organisations governance, including well articulated roles and responsibilities.
Federation model (AMSA)	Negotiate a formal and effective federated Men's Shed model with the Australian Men's Shed Association. Delineate the role of the VMOSA as a state body in relation to other state and national bodies.
Skills matrix	Ensure that the board, management and staff have the appropriate skills and knowledge to support VMOSA objectives and its Victorian membership base.
Risk management	Document and regularly review VMOSA's financial and non-financial risks, including identification and documentation of risk mitigation controls.
Succession planning	As far as is possible, recruit and coach staff to ensure business continuity and minimisation of key person risk.
Reconciliation	Consider the implementation of a formal Reconciliation Action Plan.
Board committees	Establish and maintain a formal board committee structure and ensure that Committees are utilised to effectively oversee VMOSA operations and to enable the VMOSA Board and office holders to focus on strategic issues.



SUSTAINABILITY

Central to VMSA strategy is our belief that our business practice must be sustainable if we are to provide long-term value, continuity and support for the Victorian Men's Shed community. The foundation for this is high community regard and respect for the Men's Shed reputation and brand.

CATEGORY	DESCRIPTION
Brand and reputation	Be constantly aware that the VMSA's sustainability is almost solely reliant upon its good reputation. Evolve the VMSA brand to align with strategic goals, including its closer integration into a federated Men's Shed national governance model.
Value proposition	Consider and agree a clear value proposition for VMSA in the context of the aspirations of member Men's Sheds, government stakeholders and potential commercial and community funders.
Growth	Establish clear growth objectives across multiple metrics, including VMSA revenue, shed membership, partnerships and staff. Increase the number, capacity, quality and sustainability of Victorian Men's Sheds.
Diversified funding	Diversify revenue sources to increase funding creating more opportunities for Men's Sheds.
Resourcing (people/ IT/Finance)	Ensure the VMSA strategy and business plans are supported by adequate staff, IT and financial resources. Enlarge the VMSA workforce to support strategic goals.
Partnership	Acknowledge that the VMSA's sustainability is dependent upon effective partnerships. Build stronger relationships with key stakeholders (sheds, government, business and community) on a foundation of high community regard for the VMSA's reputation and brand.



SHED SUPPORT AND SERVICES

Our most vital community contribution is ensuring that VMSA member sheds are able to provide their members with the support, connectedness and networks to promote individual mental health and personal wellbeing.

CATEGORY	DESCRIPTION
Mental and personal well-being	Help member sheds to promote the mental and personal well-being of their members through provision of education and referral partnerships with relevant providers.
Communications	Actively communicate with members through multiple channels and ensure that essential information and support are readily accessible online and through VMSA staff.
Shed enablement (advice/support)	Improve relationships between the VMSA and both local men's sheds and regional groupings of sheds. Provide the necessary training, advice and tools to achieve and maintain the highest standard of governance within member sheds to effectively deliver on the VMSA's purpose.
Digital tools	Develop and partner to provide useful digital tools and enablement for sheds and their members to remain connected and manage their affairs.
Field staff	Resource as many field staff as practical and affordable to ensure VMSA maintains a presence and provides proper support throughout the Victorian shed network .

This 3-year strategic plan, which will be revisited annually, will inform the priorities and programs for each year's business plans over the period to 2025.



ACTING ON THE PLAN



GOVERNANCE

A MAJOR MILESTONE IN 2021-22 WAS SIGNING A MEMORANDUM OF UNDERSTANDING (MOU) WITH THE AUSTRALIAN MEN'S SHED ASSOCIATION (AMSA).

The re-establishment of a strong and mutually beneficial relationship with the national body has been broadly welcomed by Victorian Men's Sheds.

The MOU includes a seat on the AMSA board for a nominated delegate from VMSA, but requires AMSA to gain support from its board and members for a constitutional change. We anticipate that this will be an AMSA agenda item over the next financial year.

The benefits to both organisations will be the identification and implementation of actions to reduce duplication of services, to collaborate on major health and wellbeing initiatives and to present a common voice to government and other supporters on the issues and needs of members.

With budgets at all tiers of government under pressure and similar challenges for potential corporate and individual sponsors, governance, or how we run our organisations, comes under increasing scrutiny. Funders and supporters demand that the money they invest through us is spent effectively and efficiently.

During 2021-22, we established a Governance Committee, chaired by our late VMSA Secretary, Peter Bettes, to examine documentation of the policies that inform how we run the VMSA. This was an important undertaking in the context of the revised Constitution that was approved by members at the 2020 Annual General Meeting.

This has been an extremely productive process over the latter half of the financial year, with the board approving the following governing documents:

- Board Charter – the responsibilities and duties of the VMSA board and its relationship with the executive;
- Delegations Policy – describes the authorities to act for the board, individual directors and officeholders, board sub-committees and the CEO;
- Communications and External Relations Policy – how we manage and communicate issues with stakeholders;
- Privacy Collection Statement – how we collect and use personal information;
- Terms of Reference (Governance Committee) – the role and responsibilities of the committee;
- Terms of Reference (Finance Audit and Risk Committee) – the role and responsibilities of the committee.
- More policies will be reviewed and drafted in 2022-23, with a priority being the finalisation of the Finance and Reserving Policy.



SUSTAINABILITY

**A WELL-ARTICULATED
VISION, STRATEGY AND
SOUND GOVERNANCE LAY
THE FOUNDATIONS FOR
SUSTAINABILITY, WHICH
WILL BE BUILT ON CONTINUED
SUPPORT AND FUNDING,
PRINCIPALLY FROM STATE
AND FEDERAL GOVERNMENT.**

It is the foundation that is essential to presenting a business case for support irrespective of the governing political party.

Sustainability goes beyond maintaining the status quo. It means continuing to grow the Victorian Men's Shed network, its membership and its impact on the lives of men throughout the state.

Accordingly, we have been pleased in 2021-22 to embrace a broader view of what a Men's Shed looks like. Recently, a Men's Shed attached to a theatre group in the Melbourne bayside suburb of Elwood joined VMAS.

Well run Men's Sheds endure to provide mateship and connection to members over many years. The Diamond Creek Men's Shed celebrated 10 years recently at Rotary's Tram Café (pictured right). Meanwhile, Kilmore Men's Shed showed it was here to stay by doing a fine conversion of horse stables into a modern looking Shed workshop.

It underlines the fact that the purpose of the VMSA and Men's Sheds is focused on fostering connection and engagement with community to promote better mental health and wellbeing irrespective of the type of activities going on with individual Sheds. We are actively inviting all groups aligned with this purpose to consider the benefits of VMSA membership.



Connection with the future

A number of Victorian Men's Sheds (like Newborough in Gippsland above) collaborate with industry and unions to provide workshop experience and trade skills mentoring for the tradies of tomorrow. It's a great way for Men's Sheds to give back to the communities of which they are a part.

While government funding helps cover our core operating costs and supports specific resources, including our field officers, we appreciate that continued growth will require us to diversify our sources of funding.



Thankfully, the Victorian Men's Shed network continues to grow. Captured above are some mates from the new Pomonal Men's Shed.

While we have some minor contributions at both VMSA and individual Shed levels, growth will depend on substantially expanding support from business and the community. Achieving this is not a short term project, but is now recognised within our strategy and business planning.



SUPPORT AND SERVICE FOR SHEDS

THERE IS NO DOUBT THAT THE COVID19 PANDEMIC, NOW STRETCHING INTO ITS THIRD YEAR, HAS IMPACTED SHEDS AND, MOST IMPORTANTLY, THE INDIVIDUAL SHEDDERS WHO HAVE RELIED ON THEIR SHED FOR CONNECTION AND JOINT ACTIVITIES WITH OTHER MEN IN THEIR COMMUNITY.



The boys from Badgers Creek and District Men's Shed (left) in the Yarra Valley were keen to get together as soon as they safely could once COVID restrictions lifted.

Through the regular editions of the VMSA Newsletter, we have delivered the latest advice from government health authorities on rules for managing the pandemic in public gathering places, like Men's Sheds.

Given the context of the pandemic and its impact on Shedders, the newsletter has also devoted considerable space to communicating on managing mental health through staying in touch and engaged with each other through periods of enforced separation and, in many cases, isolation. We're thankful to the Victorian Government for the provision of additional funding to support the development of our material on mental health.

Friends of Men's Sheds.

The Victorian Government is a strong supporter of Victorian Men's Sheds, through its funding of the VMSA, its annual contributions to the development of Sheds and the goodwill of members of parliament of all political persuasions. We were therefore excited

when, principally through the enthusiasm and support of the Member for Thomastown, the Hon. Bronwyn Halpenny, a Friends of Men's Sheds group came together. The VMSA board and executive held its inaugural meeting with the group earlier this year.



THE VICTORIAN STATE GOVERNMENT'S ANNUAL GRANTS PROGRAM INCLUDES A SIGNIFICANT PROVISION FOR OUR MEMBER SHEDS. MANY VICTORIAN MEN'S SHEDS SUCCESSFULLY APPLIED FOR FUNDING FROM THE VICTORIAN GOVERNMENT IN 2020-21:

MEN'S SHED NAME	PROJECT DESCRIPTION
Myrtleford Men's Shed	Upgrade or refurbishment
Inverloch Men's Shed Inc.	Upgrade or refurbishment
Neerim District Community House & Men's Shed Inc	Construction of a new men's shed for an established group that has never had a workshop facility.
Queenscliffe & District Men's Shed	Upgrade or refurbishment
Njernda Mens Shed	Construction of a new men's shed on a new site for an emerging group.
Rushworth Men's Shed	Upgrade or refurbishment
Koo Wee Rup Men's Shed	Upgrade or refurbishment
Ballarat Community Men's Shed	Upgrade or refurbishment
Berwick District Woodworkers Club Inc.	Upgrade or refurbishment
Hume Men's Shed (Craigieburn)	Upgrade or refurbishment
Monash Mens Shed	Upgrade or refurbishment
Birregurra Mens Shed Incorporated	Construction of a new men's shed on a new site for an emerging group.

MEN'S SHED NAME	PROJECT DESCRIPTION
Cobden Men's Shed	Upgrade or refurbishment
Mt Duneed Men's Shed	Complete fit out of a new men's shed facility constructed by Council, for an existing group in a smaller facility.
Murchison Men's Shed	Construction of a new men's shed on a new site, for an existing group whose previous facility is no longer available.
Beechworth Men's Shed Inc	Upgrade or refurbishment
Bindaree Men's Group Shed	Upgrade or refurbishment
Mansfield Men's Shed	Upgrade or refurbishment
Aberfeldie Men's Shed	Upgrade or refurbishment
Polish Men's Shed - Hastings	Internal fit out of an existing facility that is not a men's shed, to create a new men's shed for an emerging group.
Point Nepean Men's Shed	Upgrade or refurbishment
Safety Beach - Dromana Men's Shed	Upgrade or refurbishment
Alexandra Community Shed/Eildon and District Woodworkers Guild Incorporated	Upgrade or refurbishment
Men's shed name	Project description
Yackandandah Mens Shed	Upgrade or refurbishment
Violet Town Men's Shed	Upgrade or refurbishment
Munatunga Mens Shed	Conversion of an existing Co-op facility into a new men's shed for an emerging group.
Maffra Men's Shed	Construction of a new men's shed in the Maffra Community Group Activity Hub.
Kaniva Mens Shed	Upgrade or refurbishment
Badger Creek Men's Shed	Upgrade or refurbishment

FIELD OFFICERS BUILD CONNECTIONS



We are continuously aiming to foster closer relationships with Sheds through face-to-face connections. We have made strides over the past two years in engaging with Sheds in Gippsland and Greater Melbourne through the employment of two field officers.



Cameron Thomson is our Field Officer based in Gippsland. His role is funded by the Latrobe Health Assembly, with primary goals of supporting Men's Shed's in the Latrobe Valley and helping them integrate and deliver value to their wider communities.

He does this by creating opportunities and events to connect community members with their local Men's Shed and with other community and health organisations and support services.

An outstanding example of his activities was the ultra-successful Winter Festival he organised, attended by over 3,000 people.



Darren Scicluna started with VMSA in March 2022 is our Victorian Regional Coordinator, supporting Sheds in the Melbourne metropolitan area and in regional centres excluding Latrobe Valley.

His role is funded by the Federal Department of Health and one of his primary goals is to support Victorian Men's Sheds with NDIS grant applications and it identify and connect them with opportunities to promote men's health through educational training and events.

Expect a call or visit from Darren if you haven't already had one.

Our field officers are the eyes and ears of the VMSA and are charged with visiting member Sheds to listen and advise us about where Sheds and their Shedders need additional support and advice.

Governance training for Shed committee members has been delivered in 2021-22 in partnership with Justice Connect, a not-for-profit organisation specialising in governance and legal education and advice.

Volunteer Safety, Risk & Insurance

VMSA & NHV
June 2022

Presenter: Deborah Porter, Lawyer
Not-for-profit Law



© Justice Connect 2022



Governance training for Shed committee members has been delivered in 2021-22 in partnership with Justice Connect, a not-for-profit organisation specialising in governance and legal education and advice.

We were also pleased to sign an MOU with the well-respected Black Dog Institute (BDI), through which Sheds can arrange onsite and online presentations and discussions about mental health. Some Sheds have already run these sessions with very positive feedback on the benefits of the BDI insights for Shedders.

It is pleasing to be able to present this Annual Report at the 2022 VMSA Annual Conference. It is the first time in nearly a decade that we have hosted a statewide conference for Sheds and an outstanding opportunity to hear about and discuss the future direction for Victorian Men's Sheds, as well as see presentations from other speakers.

We have also included more regional cluster meetings for Sheds in our 2022-23 business plan, enabling Sheds and, in particular, their committee members to discuss and share opportunities and experiences to promote improved benefits for Shedders.

Through our Be Connected program, we will be asking Sheds to nominate people who are interested in undergoing training in digital technology so they can, in turn, be the go-to experts on living in a digital world for people in their Shed.

It is important to understand that having basic digital skills can make managing day-to-day matters much easier for those willing to learn and, occasionally, these skills may even save lives. The portfolio of things included in digital training will include mobile and online banking, health and government services and access to emergency services and information.

GOVERNANCE INFORMATION

DIRECTOR	ROLES
Trevor Dobbyn	Chair
Barbara Look	Deputy Chair
Peter Bettes	Secretary
Geoff Brooks	Treasurer
Colin Prowd	Director
Tom Rolls	Director
Peter Broomhead	Director
Graham Newman	Director
Max Finlayson	Director
Lindsay Oates	(former Chair)
Russell Laurens	Director

Board members who resigned or retired in 2021-22 financial year:

Lindsay Oates – Nov 2021

Russell Laurens – Nov 2021

Board members resigned since 30 June 2022:

Barbara Look

Peter Bettes



COMMITTEES

(30 June 2022)

The Board formed or reinstated two committees. These play an important role in overseeing the operations of the organisation and improving the capacity of the Board.

Finance Audit and Risk Committee

Oversees financial management and reporting, annual review by external auditors and provides input on the Annual Report.

Geoff Brooks (Chair)

Peter Broomhead

Tom Rolls

Derek O'Leary (CEO)

Geoffrey Gedge (External consultant)

Governance Committee

Responsible for the oversight and development of Foundation policies, regulatory compliance, the risk management framework and promotes best-practice governance.

Peter Bettes (Chair)*

Geoff Brooks

Colin Prowd

Tom Rolls

Hugh Geddes (External consultant)

Geoffrey Gedge (External consultant)

HR and Remuneration Committee

Oversees VMSA recruitment, employment terms and conditions and Occupational Health and Safety (OH&S).

Barbara Look (Chair)*

Trevor Dobbyn

Geoff Brooks

Peter Bettes*

Derek O'Leary (CEO)

- by invitation

Nominations Committee

Reviews, selects and recommends candidates for board positions with the Foundation, employing independent consultants as required. It was inactive in the 2021-22 financial year.

Trevor Dobbyn (Chair)

Barbara Look*

Peter Broomhead

*Barbara Look and Peter Bettes discontinue in 2022-23 following their resignations as a VMSA directors.

Derek O'Leary CEO

Derek is the executive leader for the VMSA, including responsibilities for the oversight and implementation of grants, funding and operations. He also heads our small team of employees.

Remuneration

Directors and committee members receive no remuneration from the Foundation. Out-of-pocket expenses incurred on behalf of the Foundation may occasionally be reimbursed. The CEO is remunerated consistent with similar roles in comparable not-for-profit organisations.

Insurance

The Foundation, its officers and staff are covered by a professional indemnity and public liability insurance policy appropriate to the scale and scope of the Foundation's operations.

FINANCE REPORT

The VMSA reported a minor deficit of \$9,658 in 2021-22, principally because an drawdown of funding deriving from the Royal Commission into Mental Health (RCMH) recommendations was deferred and reallocated to the 2022-23 financial year. Otherwise, the financial results were in line with budget expectations.

We undertook extensive investigation and validation of the status of the VMSA's obligations under various specific-purpose grants over the second half of the financial year. We are satisfied that this work has fully reconciled expenditure to date and that the 2021-22 accounts a true reflection of and provision for the future liabilities associated with these.

Due to the impact of COVID on the availability of Sheds for field visits, cluster meetings and other activities, the VMSA's retained earnings have grown over the past two years as reflected in its cash holdings. Accordingly, the board has determined it prudent to ensure that deferred expenditure, especially where it is related to specific-purpose grants and acquittals is budgeted for the 2022-23 financial year. Despite the assumption that we will secure no new funding over the period, we expect the budget to return to a small surplus in 2022-23.

The VMSA is maintaining and growing its relationships with the Victorian State Government and relevant public service departments to ensure on-going support for its programs and necessary support services for the state's Men's Sheds. However, we note that with a state election in November 2022, there is a potential funding risk should government priorities and/or connections change.

Geoff Brooks

Treasurer

INCOME AND EXPENDITURE

Victorian Mens Shed Association For the year ended 30 June 2022

INCOME	2022	2021
Grants and funding	\$231,252	\$135,050
Membership fees	\$15,895	\$15,500
Donations	\$1,207	\$22,053
Other income	(\$1,341)	\$27,390
Bank interest	\$471	\$1,025
Total income	\$247,484	\$201,018
EXPENSES		
Administration	\$24,136	\$24,916
Rental and office costs	\$8,034	\$10,628
Bank fees	\$440	\$463
Staff costs	\$215,048	\$112,933
Insurances	\$1,379	\$2,510
Depreciation	\$6,127	\$4,652
Shed training programs	\$1,977	
Total expenses	\$257,141	\$156,102
Net surplus / (loss)	(\$9,658)	\$44,916

For the VMSA's detailed 2022 financial results, including notes and sign-off provided by Robson Advisory, please refer to the separate document:

*Not-For-Profit Association Report
Victorian Mens Shed Association INC
For the year ended 30 June 2022*

STATEMENT OF FINANCIAL POSITION

Victorian Mens Shed Association

As at 30 June 2022

ASSETS	2022	2021
Current Assets		
Cash	\$499,573	\$548,439
Receivables	\$3,672	\$2,144
Total current assets	\$503,245	\$550,583
Non-current assets		
Equipment and vehicles	\$3,322	\$7,836
Total non-current assets	\$3,322	\$7,836
Total assets	\$506,567	\$558,419
LIABILITIES		
Current liabilities		
Creditors / payables	\$141,749	\$76,094
Short term borrowings	\$770	\$1,073
GST payable	\$221	\$26,817
PAYG withholding		\$5,918
Short term provisions	\$126,705	\$188,206
Accrued expenses		\$4,182
Total current liabilities	\$269,445	\$302,290
Total liabilities	\$269,445	\$302,290
Net assets	\$237,122	\$256,129
MEMBER'S FUNDS		
Current year earnings	(\$9,658)	\$44,916
Retained surplus (previous years)	\$246,780	\$211,214
Total members funds	\$237,122	\$256,130

For the VMSA's detailed 2022 financial results, including notes and sign-off provided by Robson Advisory, please refer to the separate document:

*Not-For-Profit Association Report
Victorian Mens Shed Association INC
For the year ended 30 June 2022*





Victorian Mens Shed Association INC
ABN 44 206 931 360

173-175 Ordish Road, Dandenong South,
Victoria 3175

www.vmsa.org.au

Publication date: 10 October 2022.

Front cover photo courtesy of the
Bendigo Advertiser in which it was
published on 20 June 2020.